

Flint Ridge POA  
Treasurer's Report  
May - 2023

- We began the month with cash in bank of \$299,929.
- During the month we had cash receipts of \$123,886 from all departments.
- Total income for the month was **\$35,563 under the budgeted amount.**
- Net Balance Sheet adjustments were \$3,535.
- During the month our operating expenses were \$180,536. This amount was \$29,756 **over budget.**
- We ended the month with cash in bank of \$257,844 which was a decrease of \$42,114.98.

Note:

We paid \$14,500 toward the Credit Line note balance.

We had three payrolls in the month of May.

We had unplanned repairs during the month of May totaling \$22,729,

FLINTRIDGE PROPERTY OWNERS ASSOCIATION  
SUMMARIZED STATEMENT OF OPERATIONS  
May 31, 2023



**CASH ON HAND 05-01-2023**

PETTY CASH	2931.03
CASH - FIRST ARVEST - R/E AND PROPERTY TAX	31403.76
CASH - FIRST ARVEST - OPERATING	159294.27 **
CASH - FIRST ARVEST - WATER FUND	<u>106330.18</u>

<b>**Includes</b>	
Operating	112167.81
Sc, River Fund	41620.31
Ret, for GM	5506.15

CASH - FIRST ARVEST - R/E ACCT.

**TOTAL CASH ON HAND 05-01-2023**

**299959.24** 159294.27

**CASH RECEIPTS:**

POA DUES INCOME	100222.44
R/E DEPT. PMTS. & MISC.	1725.75
RENTALS-RENT INCOME	3222.58
OFFICE MERCHANDISE SALES	770.76
INTERNAL ACCOUNT COLLECTIONS	0.00
DELINQUENT ACCOUNT COLLECTIONS	0.00
R.V. PARKS INCOME	1252.50
PROSHOP & GOLF INCOME	13737.66
WATER DEPT. DAMAGES PAYMENT	0.00
INTEREST INCOME	0.00
RECREATION INCOME	1624.94
MEMBERSHIP FEES	910.00
MISC. INCOME	<u>419.62</u>

**TOTAL CASH RECEIPTS**

**123886.25**

**NET CHANGE IN BALANCE SHEET ACCOUNTS**

DECREASE IN ACCOUNTS PAYABLE	0.00
BORROWED / (PAID) ON CREDIT LINE (NET)	-14500.00
INCREASE IN SALES TAX PAYABLE	46.95
INCREASE IN PAYROLL TAX & UNEMPLOYMENT PAYABLE	1738.14
DECREASE IN EMPLOYEE GARNISHMENTS	0.00
INCREASE IN INSURANCE & PROP. TAX PAYABLE	11000.00
DECREASE IN OTHER RECEIVABLES & PREPAIDS	0.00
INCREASE EMPLOYEE CHARGES	0.00
PURCHASED & SOLD ASSETS AND ROADS (NET)	0.00
DEPRECIATION EXPENSE	<u>5250.02</u>

**TOTAL BALANCE SHEET ADJUSTMENTS:**

**3535.11**

**TOTAL CASH RECEIPTS & ADJUSTMENTS**

**127421.36**

**TOTAL CASH AVAILABLE AFTER ADJUSTMENTS:**

**427380.60**

**EXPENSES:**

GENERAL & ADMINISTRATIVE	79740.93 **
RESTAURANT	4000.90
RECREATION	6694.63
PROSHOP	10748.66
GOLF COURSE OPERATIONS	10070.21
GENERAL MAINTENANCE	45508.97
R.V. PARKS	4191.85
RENTALS	846.87
REALESTATE DEPT.	7733.32

<b>**Includes</b>	
Security	25925.46
Legal Expense	8191.80

**TOTAL EXPENSES**

**169536.34**

**CASH ON HAND 05-31-23**

PETTY CASH	2931.03
CASH FIRST ARVEST - R/E & PROP TAX	42403.76
CASH - FIRST ARVEST	106179.29 **
CASH - WATER FUND	<u>106330.18</u>

<b>**Includes</b>	
Operating	59052.83
Sc. River Fd.	41620.31
Ret. For GM	5506.15

**TOTAL CASH ON HAND 05-31-23**

**257844.26** 106179.29