

Flint Ridge POA
Treasurer's Report
June - 2023

- We began the month with cash in bank of \$257,844.
- During the month we had cash receipts of \$178,773 from all departments.
- Total income for the month was **\$13,523 over the budgeted amount.**
- Net Balance Sheet adjustments were (\$2,569).
- During the month our operating expenses were \$160,344. This amount was \$3,896 **under budget.**
- We ended the month with cash in bank of \$273,706 which was an increase of \$15,862.

Note:

We paid \$14,500 toward the Credit Line note balance.

FLINTRIDGE PROPERTY OWNERS ASSOCIATION
SUMMARIZED STATEMENT OF OPERATIONS
June 30, 2023

REPORT - A

CASH ON HAND 06-01-2023

PETTY CASH	2931.03
CASH - FIRST ARVEST - R/E AND PROPERTY TAX	42403.76
CASH - FIRST ARVEST - OPERATING	106179.29 **
CASH - FIRST ARVEST - WATER FUND	<u>106330.18</u>

**Includes	
Operating	59052.83
Sc. River Fund	41620.31
Ret, for GM	5506.15

CASH - FIRST ARVEST - R/E ACCT.

TOTAL CASH ON HAND 06-01-2023

257844.26 106179.29

CASH RECEIPTS:

POA DUES INCOME	135872.26
R/E DEPT. PMTS. & MISC.	380.00
RENTALS-RENT INCOME	8513.17
OFFICE MERCHANDISE SALES	897.87
INTERNAL ACCOUNT COLLECTIONS	8176.00
DELINQUENT ACCOUNT COLLECTIONS	0.00
R.V. PARKS INCOME	1007.50
PROSHOP & GOLF INCOME	19235.35
WATER DEPT. DAMAGES PAYMENT	0.00
INTEREST INCOME	0.00
RECREATION INCOME	2452.27
MEMBERSHIP FEES	890.00
MISC. INCOME	<u>1348.68</u>

TOTAL CASH RECEIPTS

178773.10

NET CHANGE IN BALANCE SHEET ACCOUNTS

DECREASE IN ACCOUNTS PAYABLE	0.00
BORROWED / (PAID) ON CREDIT LINE (NET)	-14500.00
DECREASE IN SALES TAX PAYABLE	-46.95
INCREASE IN PAYROLL TAX & UNEMPLOYMENT PAYABLE	1227.21
DECREASE IN EMPLOYEE GARNISHMENTS	0.00
INCREASE IN INSURANCE & PROP. TAX PAYABLE	5500.00
DECREASE IN OTHER RECEIVABLES & PREPAIDS	0.00
INCREASE EMPLOYEE CHARGES	0.00
PURCHASED & SOLD ASSETS AND ROADS (NET)	0.00
DEPRECIATION EXPENSE	<u>5250.02</u>

TOTAL BALANCE SHEET ADJUSTMENTS:

-2569.72

TOTAL CASH RECEIPTS & ADJUSTMENTS

176203.38

TOTAL CASH AVAILABLE AFTER ADJUSTMENTS:

434047.64

EXPENSES:

GENERAL & ADMINISTRATIVE	82118.59 **
RESTAURANT	4308.97
RECREATION	14166.94
PROSHOP	18134.59
GOLF COURSE OPERATIONS	10793.85
GENERAL MAINTENANCE	25403.60
R.V. PARKS	3441.69
RENTALS	1323.73
REALESTATE DEPT.	650.00

**Includes	
Security	17495.92
Legal Expense	12372.39

TOTAL EXPENSES

160341.96

CASH ON HAND 06-30-23

PETTY CASH	2931.03
CASH FIRST ARVEST - R/E & PROP TAX	47909.91
CASH - FIRST ARVEST	116534.56 **
CASH - WATER FUND	<u>106330.18</u>

**Includes	
Operating	74914.25
Sc. River Fd.	41620.31
Ret. For GM	0.00

TOTAL CASH ON HAND 06-30-23

273705.68

116534.56

