

Flint Ridge POA
Treasurer's Report
July - 2023

- We began the month with cash in bank of \$273,706.
- During the month we had cash receipts of \$172,742 from all departments.
- Total income for the month was **\$10,541 over the budgeted amount.**
- Net Balance Sheet adjustments were - \$4,364.60.
- During the month our operating expenses were \$140,928. This amount was \$2,148 over **budget.**
- We ended the month with cash in bank of \$301,155 which was an increase of \$27,449.

Note:

We paid \$7,000 toward the Credit Line note, which brought it to a zero balance.

FLINTRIDGE PROPERTY OWNERS ASSOCIATION
SUMMARIZED STATEMENT OF OPERATIONS
July 31, 2023

REPORT-A

CASH ON HAND 07-01-2023

PETTY CASH	2931.03
CASH - FIRST ARVEST - R/E AND PROPERTY TAX	47909.91
CASH - FIRST ARVEST - OPERATING	116534.56 **
CASH - FIRST ARVEST - WATER FUND	<u>106330.18</u>

**Includes	
Operating	74914.25
Sc, River Fund	41620.31
Ret, for GM	0.00

CASH - FIRST ARVEST - R/E ACCT.

TOTAL CASH ON HAND 07-01-2023

273705.68

116534.56

CASH RECEIPTS:

POA DUES INCOME	125713.46
R/E DEPT. PMTS. & MISC.	135.00
RENTALS-RENT INCOME	9616.13
OFFICE MERCHANDISE SALES	636.96
INTERNAL ACCOUNT COLLECTIONS	9195.00
DELINQUENT ACCOUNT COLLECTIONS	0.00
R.V. PARKS INCOME	3348.25
PROSHOP & GOLF INCOME	18975.30
WATER DEPT. DAMAGES PAYMENT	0.00
INTEREST INCOME	0.00
RECREATION INCOME	3272.95
MEMBERSHIP FEES	920.00
MISC. INCOME	<u>929.35</u>

TOTAL CASH RECEIPTS

172742.40

NET CHANGE IN BALANCE SHEET ACCOUNTS

DECREASE IN ACCOUNTS PAYABLE	0.00
BORROWED / (PAID) ON CREDIT LINE (NET)	-7000.00
DECREASE IN SALES TAX PAYABLE	0.00
DECREASE IN PAYROLL TAX & UNEMPLOYMENT PAYABLE	-7850.16
DECREASE IN EMPLOYEE GARNISHMENTS	-264.46
INCREASE IN INSURANCE & PROP. TAX PAYABLE	5500.00
DECREASE IN OTHER RECEIVABLES & PREPAIDS	0.00
INCREASE EMPLOYEE CHARGES	0.00
PURCHASED & SOLD ASSETS AND ROADS (NET)	0.00
DEPRECIATION EXPENSE	<u>5250.02</u>

TOTAL BALANCE SHEET ADJUSTMENTS:

-4364.60

TOTAL CASH RECEIPTS & ADJUSTMENTS

168377.80

TOTAL CASH AVAILABLE AFTER ADJUSTMENTS:

442083.48

EXPENSES:

GENERAL & ADMINISTRATIVE	67831.76 **
RESTAURANT	5615.11
RECREATION	9767.57
PROSHOP	10834.47
GOLF COURSE OPERATIONS	12089.00
GENERAL MAINTENANCE	29692.94
R.V. PARKS	3291.20
RENTALS	1107.44
REALESTATE DEPT.	698.70

**Includes	
Security	17495.92
Legal Expense	12372.39

TOTAL EXPENSES

140928.19

CASH ON HAND 07-31-23

PETTY CASH	2931.03
CASH FIRST ARVEST - R/E & PROP TAX	53409.91
CASH - FIRST ARVEST	138484.17 **
CASH - WATER FUND	<u>106330.18</u>

**Includes	
Operating	96863.86
Sc. River Fd.	41620.31
Ret. For GM	0.00

TOTAL CASH ON HAND 07-31-23

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301155.29

138484.17