

Flint Ridge POA
Treasurer's Report
January – 2025

- We began the month with cash in bank of \$266,307.
 - During the month we had cash receipts of \$227,932 from all departments.
 - Total income for the month was **\$36,224 over the budgeted amount.**
 - Net Balance Sheet adjustments were \$10,537.
 - During the month our operating expenses were \$168,500. This amount was **\$6,887 under budget.**
 - We ended the month with cash in bank of \$336,278 which was an increase of \$69,971.
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Notes:

FLINTRIDGE PROPERTY OWNERS ASSOCIATION
SUMMARIZED STATEMENT OF OPERATIONS
January 31, 2025

REPORT - A

CASH ON HAND 01-01-2025

PETTY CASH	3405.12
CASH - FIRST ARVEST CAPITAL IMPROVEMENTS	17437.79
CASH - FIRST ARVEST - R/E AND PROPERTY TAX	10466.78
CASH - FIRST ARVEST - OPERATING	128666.75 **
CASH - FIRST ARVEST - WATER FUND	<u>106330.18</u>

**Includes	
Operating	87046.44
Sc. River Fund	<u>41620.31</u>
	128666.75

TOTAL CASH ON HAND 01-01-2025

266306.62

CASH RECEIPTS:

POA DUES INCOME	193125.19
R/E DEPT. PMTS. & MISC.	0.00
RENTALS-RENT INCOME	0.00
OFFICE MERCHANDISE SALES	57.48
INTERNAL ACCOUNT COLLECTIONS	0.00
DELINQUENT ACCOUNT COLLECTIONS	0.00
R.V. PARKS INCOME	1257.50
PROSHOP & GOLF INCOME	3068.05
WATER DEPT. DAMAGES PAYMENT	30000.00
INTEREST INCOME	39.08
RECREATION INCOME	0.00
MEMBERSHIP FEES	300.00
MISC. INCOME	<u>84.60</u>
	227931.90

NET CHANGE IN BALANCE SHEET ACCOUNTS

DECREASE IN ACCOUNTS PAYABLE	0.00
BORROWED / (PAID) ON CREDIT LINE (NET)	0.00
DECREASE IN SALES TAX PAYABLE	-257.42
DECREASE IN PAYROLL TAX & UNEMPLOYMENT PAYABLE	-558.79
INCREASE IN EMPLOYEE GARNISHMENTS	103.50
INCREASE IN PROPERTY TAX PAYABLE	6000.00
INCREASE IN OTHER RECEIVABLES & PREPAIDS	0.00
INCREASE EMPLOYEE CHARGES	0.00
PURCHASED & SOLD ASSETS AND ROADS (NET)	0.00
DEPRECIATION EXPENSE	<u>5250.02</u>

TOTAL BALANCE SHEET ADJUSTMENTS:

10537.31

TOTAL CASH RECEIPTS & ADJUSTMENTS

238469.21

TOTAL CASH AVAILABLE AFTER ADJUSTMENTS:

504775.83

EXPENSES:

GENERAL & ADMINISTRATIVE	94361.12 **
RESTAURANT	2631.70
RECREATION	5947.14
PROSHOP	9830.63
GOLF COURSE OPERATIONS	9260.61
GENERAL MAINTENANCE	34308.04
R.V. PARKS	3732.69
RENTALS	1856.59
REALESTATE DEPT.	6569.64

**Includes	
Security	20590.13
Legal Expense	47.50

TOTAL EXPENSES

168498.16

TOTAL CASH ON HAND 01-31-25

PETTY CASH	3405.12
Cash - First Arvest - Cap. Improvements	31437.79
CASH FIRST ARVEST - R/E & PROP TAX	16466.78
CASH - FIRST ARVEST	148637.80 **
CASH - WATER FUND	<u>136330.18</u>

**Includes	
Operating	107017.49
Sc. River Fd.	<u>41620.31</u>

TOTAL CASH ON HAND 01-31-25

336277.67

148637.80