

Flint Ridge POA  
Treasurer's Report  
December - 2023

- We began the month with cash in bank of \$326,670.
- During the month we had cash receipts of \$165,370 from all departments.
- Total income for the month was **\$29,420 over the budgeted amount.**
- Net Balance Sheet adjustments were \$52,254.63.
- During the month our operating expenses were \$148,108. This amount was \$9,939 over **budget.**
- We ended the month with cash in bank of \$290,675 which was an decrease of \$35,995.

Note: We paid ALL of our property tax this month in the amount of \$74,386.57. This amount was \$8,386 more than we had accrued.

FLINTRIDGE PROPERTY OWNERS ASSOCIATION  
SUMMARIZED STATEMENT OF OPERATIONS  
December 31, 2023

REPORT - A

**CASH ON HAND 12-01-2023**

PETTY CASH	3046.03
CASH - FIRST ARVEST - R/E AND PROPERTY TAX	83466.78
CASH - FIRST ARVEST - OPERATING	103826.73 **
CASH - FIRST ARVEST - WATER FUND	<u>136330.18</u>

<b>**Includes</b>	
Operating	62206.42
Sc, River Fund	41620.31
Ret, for GM	0.00

CASH - FIRST ARVEST - R/E ACCT.

**TOTAL CASH ON HAND 12-01-2023**

**326669.72** 103826.73

**CASH RECEIPTS:**

POA DUES INCOME	145464.50
R/E DEPT. PMTS. & MISC.	50.00
RENTALS-RENT INCOME	73.17
OFFICE MERCHANDISE SALES	22.78
INTERNAL ACCOUNT COLLECTIONS	9108.00
DELINQUENT ACCOUNT COLLECTIONS	1150.10
R.V. PARKS INCOME	1429.75
PROSHOP & GOLF INCOME	7404.70
WATER DEPT. DAMAGES PAYMENT	0.00
INTEREST INCOME	0.00
RECREATION INCOME	68.39
MEMBERSHIP FEES	355.00
MISC. INCOME	<u>243.17</u>

**TOTAL CASH RECEIPTS**

**165369.56**

**NET CHANGE IN BALANCE SHEET ACCOUNTS**

DECREASE IN ACCOUNTS PAYABLE	0.00
BORROWED / (PAID) ON CREDIT LINE (NET)	0.00
INCREASE IN SALES TAX PAYABLE	263.71
INCREASE IN PAYROLL TAX & UNEMPLOYMENT PAYABLE	1731.64
INCREASE IN EMPLOYEE GARNISHMENTS	0.00
DECREASE IN INSURANCE & PROP. TAX PAYABLE	-60500.00
DECREASE IN OTHER RECEIVABLES & PREPAIDS	0.00
INCREASE EMPLOYEE CHARGES	0.00
PURCHASED & SOLD ASSETS AND ROADS (NET)	0.00
DEPRECIATION EXPENSE	<u>5250.02</u>

**TOTAL BALANCE SHEET ADJUSTMENTS:**

**-53254.63**

**TOTAL CASH RECEIPTS & ADJUSTMENTS**

**112114.93**

**TOTAL CASH AVAILABLE AFTER ADJUSTMENTS:**

**438784.65**

**EXPENSES:**

GENERAL & ADMINISTRATIVE	102636.93 **
RESTAURANT	690.24
RECREATION	2499.11
PROSHOP	7213.07
GOLF COURSE OPERATIONS	6187.49
GENERAL MAINTENANCE	24309.40
R.V. PARKS	2342.94
RENTALS	1530.53
REALESTATE DEPT.	699.23

<b>**Includes</b>	
Security	13421.12
Legal Expense	5058.29

**TOTAL EXPENSES**

**148108.94**

**CASH ON HAND 12-31-23**

PETTY CASH	3046.03
CASH FIRST ARVEST - R/E & PROP TAX	25466.78
CASH - FIRST ARVEST	125832.72 **
CASH - WATER FUND	<u>136330.18</u>

<b>**Includes</b>	
Operating	84212.41
Sc. River Fd.	41620.31
Ret. For GM	0.00

**TOTAL CASH ON HAND 12-31-23**

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**290675.71**

**\*\* 125832.72**