

Flint Ridge POA  
Treasurer's Report  
August - 2023

- We began the month with cash in bank of \$301,155.
- During the month we had cash receipts of \$149,211 from all departments.
- Total income for the month was **\$8,799 under the budgeted amount.**
- Net Balance Sheet adjustments were - \$13,017.
- During the month our operating expenses were \$189,593. This amount was \$50,812 over **budget.**
- We ended the month with cash in bank of \$273,789 which was a decrease of \$27,366.

Note:

We paid \$37,666 toward the down payment of our liability and casualty insurance policy.

FLINTRIDGE PROPERTY OWNERS ASSOCIATION  
SUMMARIZED STATEMENT OF OPERATIONS  
August 31, 2023

REPORT-A

**CASH ON HAND 08-01-2023**

PETTY CASH	2931.03
CASH - FIRST ARVEST - R/E AND PROPERTY TAX	53409.91
CASH - FIRST ARVEST - OPERATING	138484.17 **
CASH - FIRST ARVEST - WATER FUND	<u>106330.18</u>

<b>**Includes</b>	
Operating	96863.86
Sc, River Fund	41620.31
Ret, for GM	0.00

CASH - FIRST ARVEST - R/E ACCT.

**TOTAL CASH ON HAND 08-01-2023**

**301155.29** 138484.17

**CASH RECEIPTS:**

POA DUES INCOME	119089.63
R/E DEPT. PMTS. & MISC.	0.00
RENTALS-RENT INCOME	4484.17
OFFICE MERCHANDISE SALES	266.70
INTERNAL ACCOUNT COLLECTIONS	9208.00
DELINQUENT ACCOUNT COLLECTIONS	0.00
R.V. PARKS INCOME	1067.50
PROSHOP & GOLF INCOME	12955.30
WATER DEPT. DAMAGES PAYMENT	0.00
INTEREST INCOME	0.00
RECREATION INCOME	947.69
MEMBERSHIP FEES	769.00
MISC. INCOME	<u>422.59</u>

**TOTAL CASH RECEIPTS**

**149210.58**

**NET CHANGE IN BALANCE SHEET ACCOUNTS**

DECREASE IN ACCOUNTS PAYABLE	0.00
BORROWED / (PAID) ON CREDIT LINE (NET)	0.00
INCREASE IN SALES TAX PAYABLE	1093.87
INCREASE IN PAYROLL TAX & UNEMPLOYMENT PAYABLE	1173.10
DECREASE IN EMPLOYEE GARNISHMENTS	0.00
INCREASE IN INSURANCE & PROP. TAX PAYABLE	5500.00
DECREASE IN OTHER RECEIVABLES & PREPAIDS	0.00
INCREASE EMPLOYEE CHARGES	0.00
PURCHASED & SOLD ASSETS AND ROADS (NET)	0.00
DEPRECIATION EXPENSE	<u>5250.02</u>

**TOTAL BALANCE SHEET ADJUSTMENTS:**

**13016.99**

**TOTAL CASH RECEIPTS & ADJUSTMENTS**

**162227.57**

**TOTAL CASH AVAILABLE AFTER ADJUSTMENTS:**

**463382.86**

**EXPENSES:**

GENERAL & ADMINISTRATIVE	108880.28 **
RESTAURANT	4288.82
RECREATION	8027.93
PROSHOP	11771.71
GOLF COURSE OPERATIONS	15900.02
GENERAL MAINTENANCE	36512.79
R.V. PARKS	2363.04
RENTALS	1148.14
REALESTATE DEPT.	701.16

<b>**Includes</b>	
Security	15089.83
Legal Expense	6802.56

**TOTAL EXPENSES**

**189593.89**

**CASH ON HAND 08-31-23**

PETTY CASH	2931.03
CASH FIRST ARVEST - R/E & PROP TAX	58909.91
CASH - FIRST ARVEST	105617.85 **
CASH - WATER FUND	<u>106330.18</u>

<b>**Includes</b>	
Operating	63997.54
Sc. River Fd.	41620.31
Ret. For GM	0.00

**TOTAL CASH ON HAND 08-31-23**

**273788.97**



\*\* 105617.85